

# YOUR NEW HOME

## BY THE NUMBERS

Facts and figures on what house hunters most covet in a new home.

\$189,300

The first-time buyers' average purchase price

1,950

Square feet of the average home size

## Features and Fixtures

41%

of homebuyers bought places with basements

78%

bought homes with a garage

57%

bought homes with fireplaces

65%

think central air conditioning is important

NAR/D

## Shrinking to Sell

Home sizes are shrinking, as demand increases among first-time millennial homebuyers

2,689 feet

typical home size in 2015

2,634 feet

typical home size in 2016

## Most Coveted Features

- Separate laundry rooms
- low-E windows
- Energy-Star rated appliances
- Ceiling fans
- Programmable thermostats
- Patios
- Exterior lighting
- Main level full bathroom

MV N

**Most Valuable Room**

Homebuyers are willing to pay more for homes with basements or suites for in-laws over any other room options

MVF

**Most Valuable Feature**

Homebuyers are willing to pay more for a waterfront property than any other home "feature"

32%

of buyers were willing to pay more for a waterfront home

\$5,420

The typical "dollar amount" assigned to this feature in 2013

# Features Losing Steam

- Pet-washing stations
- Cork flooring
- Sunrooms
- Outdoor kitchens

**Sources:**

- National Association of Realtors' First-Time Homebuyer Affordability
- National Association of Realtors' 2013 Home Features Survey
- U.S. Census Bureau
- National Association of Homebuilders

## The Path to Owning

Get your priorities straight to demystify the home-buying experience.

Take the first step



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